

The European Innovation Council
(EIC)

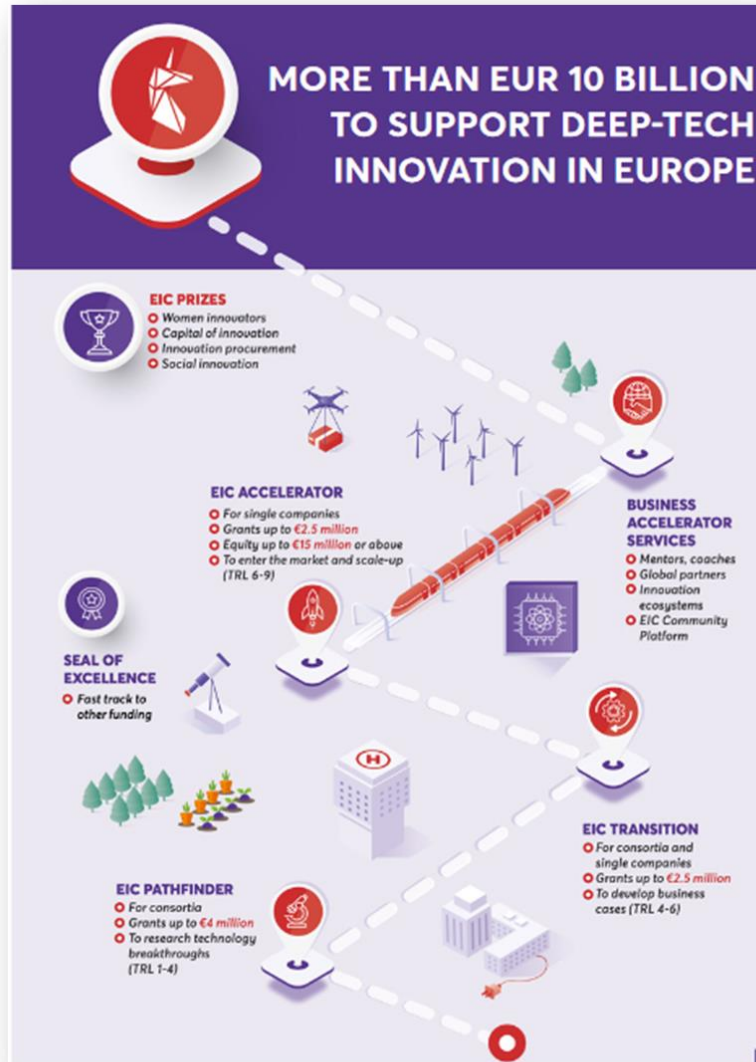
Backing visionary entrepreneurs

*"EIC: the most active deeptech
investor in Europe"*

European
Innovation
Council



Europe's Most Ambitious Innovation Programme



- **“EU factory of unicorns”**
- Budget of over **€10 billion** (21-27) as part of Horizon Europe;
- Focus on **Deep Tech & Scale Up** in line with the New European Innovation Agenda;
- **Full cycle from research** (EIC Pathfinder) to **spinout** (EIC Transition) to **startup and scaleup** (EIC Accelerator);
- Steered by the **EIC Board of leading innovators** from across Europe.



EIC Schemes and Main Features

Pathfinder (TRL 1-4)

- **For consortia**
- Early stage research on breakthrough technologies
- **Grants up to €3/4 million**

Transition (TRL 4-6)

- **For consortia and single entities**
- Technology maturation from proof of concept to validation
- Business & market readiness
- **Grants up to €2.5 million**

Accelerator (TRL 6-9)

- **For individual SMEs**
- Development & scale up of deep-tech/ disruptive innovations by startups/ SMEs
- Blended finance (**grants up to €2.5 million; equity investment up to €15 million or above**)

- Focus on **breakthrough, game-changing, market-creating, deep-tech**
- **Mainly bottom up**, however complemented by targeted funding on strategic technologies/ challenges
- Steered by **EIC Board** of leading innovators (entrepreneurs, investors, researchers, ecosystem)
- **Business Acceleration Services** (coaches/ mentors, corporates, investors, ecosystem)
- **Pro-active management** (roadmaps, reviews, re-orientations, etc) with EIC Programme Managers
- **Fast track access** to Accelerator for results from EIT, EIC Pathfinder
- **Plug-In access** to Accelerator for results from certified national/ regional programmes



EIC Accelerator - Numbers



Horizon EUROPE

On 3 October 2023:

475 companies selected for funding in 2021, 2022 and early 2023

150 investments approved by the EIC Fund for a total close to **€975 million**

57 companies with Investment Agreements signed and a total disbursed amount of **€212 million**

PILOT (H2020)

293 companies selected for funding in the context of the H2020 EIC Accelerator Pilot

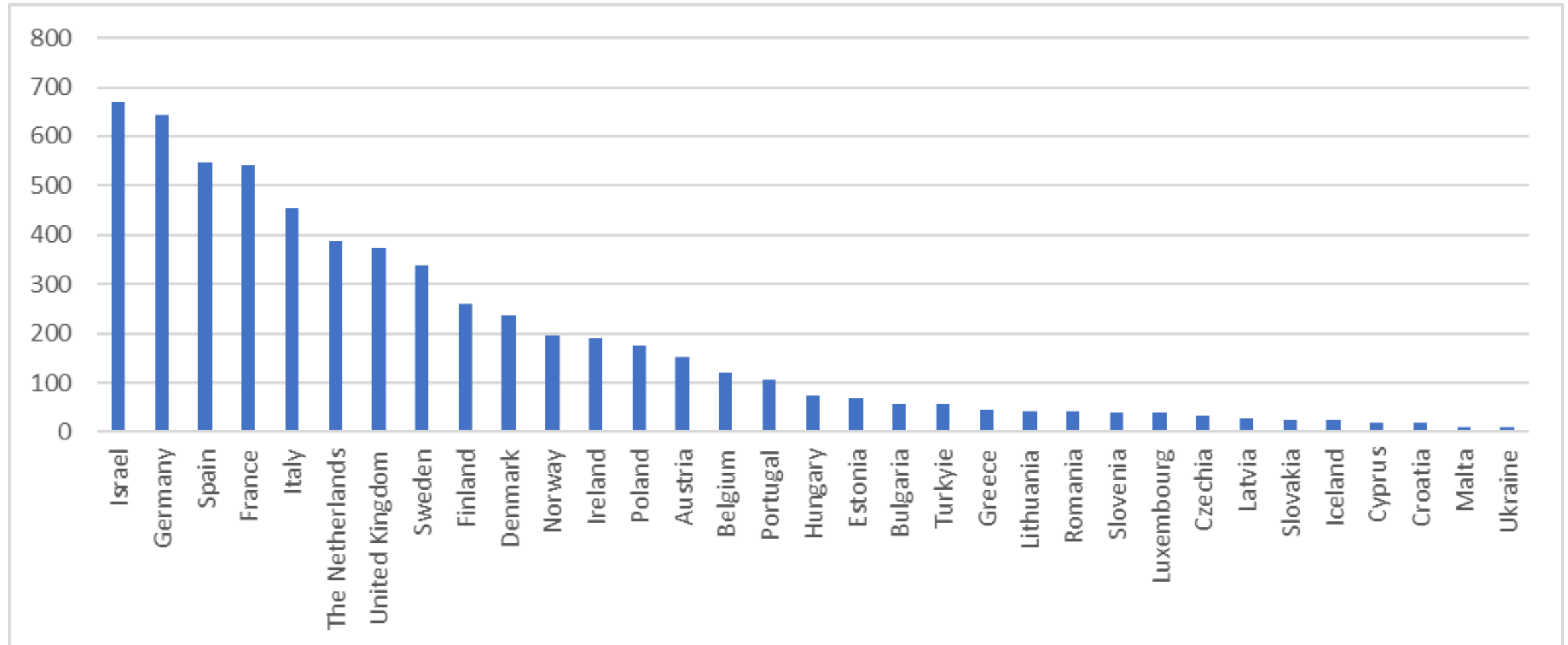
On 3 October 2023:

- **141** (88,7%) **investments** approved by the EIC Fund for a total close to **€ 630 million**

- **109 companies** (67,1%) with Investment Agreements signed and a total disbursed amount close to **€343 million**

- Over **5000** short applications submitted in 2021 and over **2500** in 2022
- Almost **2000** full applications submitted in 2021 and more than **3000** in 2022
- Over **1000** projects have been invited to interview in 2021-2022

Participation to the EIC Accelerator (2021 – Mid-2023)





EIC Impacts *(data from 2022 Impact Report)*

- Scale ups: **12 unicorns** and 112 “centaurs”;
- Leveraging investment: **€10bn follow-on funding**; total valuation ~ €40bn.
- Deep tech focus: **green, digital & industry, health**;
- Over 1,300 innovations identified**;
- 20%** of funding for **women led companies** under the Accelerator and **over 30% women researchers** in the Pathfinder
- Portfolio analysis in 7 areas** (agrifood, hydrogen, energy storage, quantum, space, cell & gene therapy, neurotech)

